



# STATISTICS IN FOCUS

## Economy and finance

1996 ☐ 9

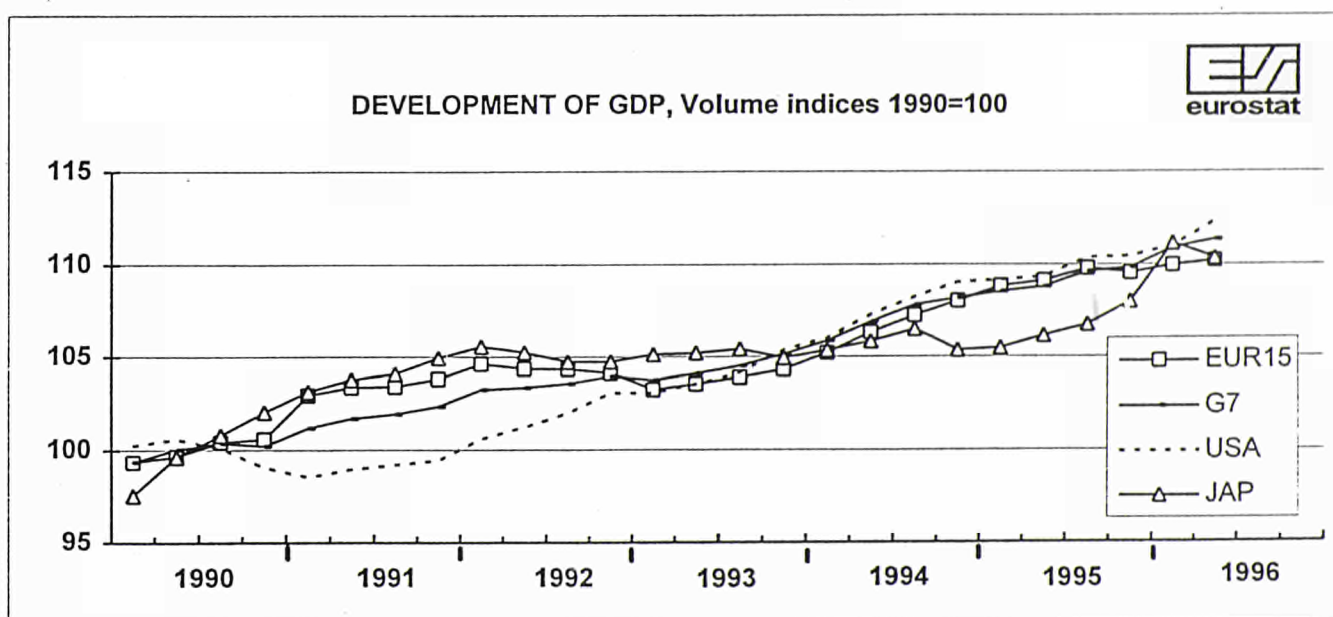
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### QUARTERLY ACCOUNTS - SECOND QUARTER 1996

Initial Eurostat estimates

Eurostat estimates (\*) show that the second quarter of 1996 was characterised for the European Union as a whole by a slackening in the economic growth rate (GDP + 0.2%). This growth was particularly sustained during the last quarter by investments (0.3 of the GDP variation) and by the external balance (0.6 of the GDP variation). With this result, the growth for the first half of 1996 compared to the same period of the previous year, reached 1%.

A comparison with the Union's most important economic partners shows that the United States economy accelerated its phase of growth (+1.2 %) whereas Japan recorded a notable weakening (-0.7%) after its strong growth of the previous quarter. The members of G7 have continued to accelerate their growth but at a slower pace (+0.4%).



\* Methodological Note: The data for EUR 15 are calculated in a coherent and consistent framework using all available data coming from the Member States. As some data are partly provisional and certain Member States have not published Quarterly National Accounts, estimates for EUR 15 must all be considered as provisional. Revisions will occur in the forthcoming weeks.

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# EUROPEAN UNION AND MAIN ECONOMIC AREAS OR PARTNERS



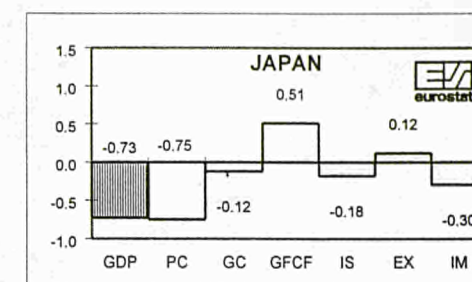
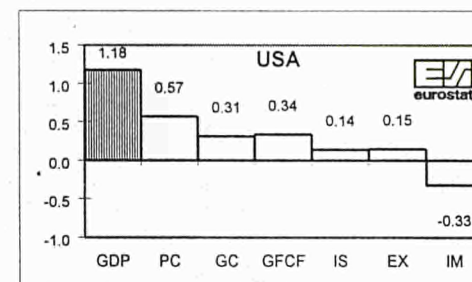
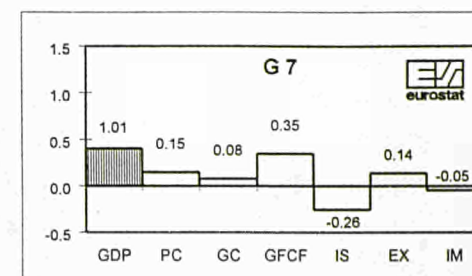
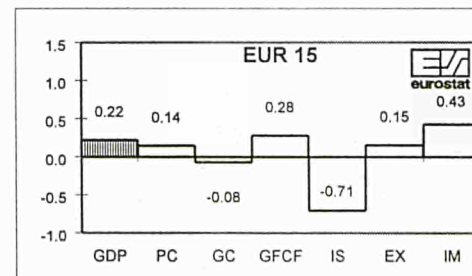
## EVOLUTION OF GDP AND ITS COMPONENTS - PERCENTAGE CHANGE OVER PREVIOUS PERIOD - IN VOLUME

	GDP				Private consumption (PC)				Government consumption (GC)				Gross fixed cap. format. (GFCF)				Change in stocks <sup>(1)</sup> (IS)				Domestic demand (DD)				Exports (EX)				Imports (IM)				External balance <sup>(1)</sup> (EB)			
	95		96		95		96		95		96		95		96		95		96		95		96		95		96		95		96		95		96	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EUR15 <sup>(2)</sup>	0.62	-0.23	0.38	0.22	0.02	0.42	0.38	0.24	0.67	-1.06	2.19	-0.44	0.48	-0.15	-1.16	1.46	1.06	0.83	0.78	0.06	0.83	-0.19	0.33	-0.37	0.40	-0.22	1.20	0.48	1.08	-0.10	1.09	-1.40	1.58	1.54	1.59	2.17
G 7	0.74	0.19	0.97	0.40	0.50	0.40	1.05	0.23	0.18	-0.93	1.39	0.53	0.72	1.38	1.98	1.61	0.65	0.44	0.32	0.06	0.76	0.19	1.18	0.31	0.89	1.04	0.38	0.75	0.99	1.05	1.53	0.27	0.00	0.00	-0.21	-0.12
USA	0.94	0.06	0.50	1.18	0.60	0.26	0.86	0.84	-0.11	-0.80	-0.16	2.03	1.17	0.30	2.62	1.80	0.52	0.21	-0.03	0.11	0.61	-0.19	0.79	1.33	2.59	2.57	0.45	1.18	-0.01	0.40	2.56	2.27	-1.81	-1.55	-1.84	-2.00
JAP	0.57	1.17	2.92	-0.73	1.16	0.63	2.40	-1.27	0.25	-0.38	3.31	-1.34	1.05	4.47	4.60	1.65	0.22	0.29	0.39	0.21	1.12	1.75	3.26	-0.55	-1.60	1.26	-1.80	0.99	3.02	6.45	0.88	2.59	1.12	0.55	0.21	0.03

## CONTRIBUTION OF THE COMPONENTS TO GDP VARIATIONS CONSTANT PRICES - T/T-1

	EUR15 <sup>(2)</sup>				G 7				USA				JAP			
	95		96		95		96		95		96		95		96	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
GDP	0.62	-0.23	0.38	0.22	0.74	0.19	0.97	0.40	0.94	0.06	0.50	1.18	0.57	1.17	2.92	-0.73
PC	0.01	0.25	0.23	0.14	0.32	0.26	0.67	0.15	0.41	0.18	0.58	0.57	0.69	0.37	1.43	-0.75
GC	0.11	-0.18	0.37	-0.08	0.03	-0.14	0.20	0.08	-0.02	-0.12	-0.03	0.31	0.02	-0.04	0.30	-0.12
GFCF	0.09	-0.03	-0.23	0.28	0.15	0.29	0.42	0.35	0.22	0.06	0.48	0.34	0.31	1.32	1.40	0.51
IS	0.60	-0.23	-0.05	-0.71	0.26	-0.21	-0.12	-0.26	0.02	-0.30	-0.24	0.14	0.08	0.08	0.11	-0.18
EX	0.13	-0.07	0.38	0.15	0.16	0.19	0.07	0.14	0.31	0.31	0.06	0.15	-0.20	0.15	-0.22	0.12
IM	-0.32	0.03	-0.33	0.43	-0.18	-0.19	-0.28	-0.05	0.00	-0.06	-0.36	-0.33	-0.33	-0.72	-0.10	-0.30

## SECOND QUARTER 1996



(1) Percentage of GDP (S.A.)

(2) The EUR15 aggregates are estimated by EUROSTAT in a statistical framework using information from countries which compile Quarterly Accounts.